

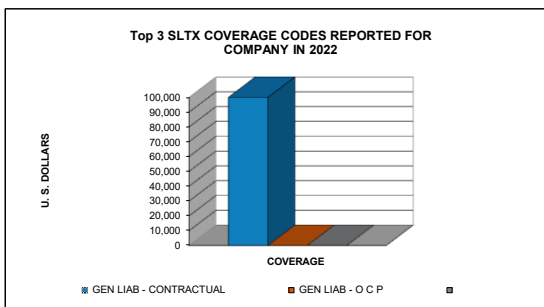
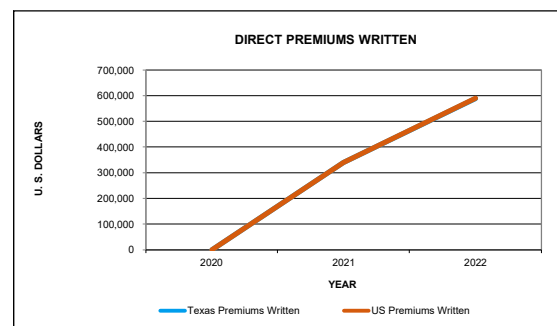
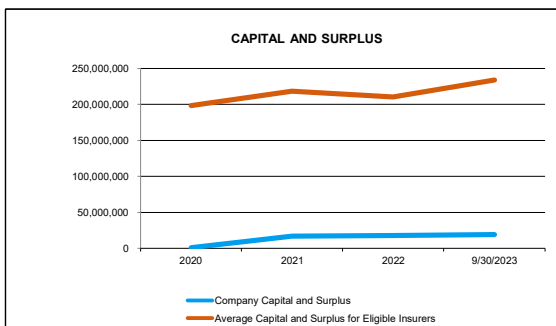
Concord Specialty Insurance Company				Issue Date:	11/29/2023
Insurer #:	13766341	NAIC #:	16923	AMB #:	020972

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	9-Sep-21	Domicile	South Dakota	A-	Excellent	Insurance Group	Revolutionary Insurance Group
Incorporation Date	21-Oct-20	Main Administrative Office			Nov-22	Parent Company	Revolutionary Holding Company LLC
Commenced Business	NA	11426 York Road, 2nd Floor Cockeysville, MD, US 21030				Parent Domicile	Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	19,209,000	17,672,000	16,758,000	1,025,000
Underwriting Gain (Loss)	130,000	(49,000)	(152,000)	(5,000)
Net Income After Tax	104,000	(46,000)	(150,000)	(5,000)
Cash Flow from Operations		(124,000)	(46,000)	(2,000)
Gross Premium		591,000	340,000	0
Net Premium	217,000	(74,000)	100,000	0
Direct Premium Total	47,000	591,000	340,000	0
Direct Premium in Texas (Schedule T)		589,000	340,000	0
% of Direct Premium in Texas		100%	100%	0%
Texas' Rank in writings (Schedule T)		1	1	-
SLTX Premium Processed		100,000		
Rank among all Texas S/L Insurers		231		
Combined Ratio		0%	721%	0%
IRIS Ratios Outside Usual Range		3	4	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
3.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	840.00%	0.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	48.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Claims-made)	\$	589,000.00
	\$	-
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
No Losses Incurred in Texas in 2022	\$	-
	\$	-
	\$	-
	\$	-
	\$	-